

Changing the way estates are settled



Estate Settlement

If **“YES”** to many of the following, this is likely a qualified referral for ClearEstate.
If **“NO”** to many of the following, this is likely not a qualified referral for ClearEstate.

- ☐ Did the deceased reside or have assets in a jurisdiction/s that ClearEstate supports? (visit info.clearestate.com/jurisdictions to see most recent supported jurisdictions)
- ☐ Are there financial accounts or real estate owned solely by the deceased (or tenants in common)?
- ☐ Is the value of the assets likely to be greater than the estate debts by at least \$10,000?
- ☐ Is probate* likely to be required?
- ☐ Are they the executor named in the will, or if no will, the person most likely to apply to be estate representative?
- ☐ Are they still looking to hire a lawyer? Or are they early in the settlement process?
- ☐ Is it believed the estate settlement will be non-contentious (i.e., no litigation)?
- ☐ Are they comfortable with virtual meetings and navigating technology (i.e., email, electronic signatures, etc.)?

***What is Probate?**

Probate is the legal process whereby the Last Will and Testament (if there is one) and the person legally responsible for settling the estate (the executor/estate representative) is legally verified. It is typically needed when third parties such as banks, require proof before accepting instructions.

Most common situations where probate is likely required:

- There is no will and there are assets in the deceased's sole name;
- There are financial accounts held solely in the deceased's name with no named beneficiaries;
- There are real estate assets owned solely in the deceased's name or as tenants in common (i.e., not joint with right of survivorship).

Estate Planning

If **"YES"** to many of the following, this is likely a qualified referral for ClearEstate.
If **"NO"** to many of the following, this is likely not a qualified referral for ClearEstate.

- ☐ Does the contact reside in a jurisdiction that ClearEstate supports?
(visit info.clearestate.com/jurisdictions to see most recent supported jurisdictions)
- ☐ Do they need to create or update their will and/or organize their affairs?
- ☐ Do they have a sufficient estate to warrant organizing their affairs?
- ☐ Do they feel estate planning is a priority to complete at this time?
- ☐ Do they prefer to create a will and estate plan without hiring the services of a lawyer?
- ☐ Do they need guidance on how to choose an executor for their estate?
- ☐ Do they need guidance on what to consider when building their estate plan?
- ☐ Are they comfortable with virtual meetings and navigating technology (i.e., email, electronic signatures, etc.)?